Posted: October 8, 2021

Public Information Required by the Higher Education Emergency Relief Fund III (HEERF III) Updated: January, 5, 2021

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2, signed into law on March 11, 2021, providing \$39.6 billion in support to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic.

ARP funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136. Emergency funds available to institutions and their students under all emergency funds total \$76.2 billion.

As part of the program, Colby-Sawyer College is required to post the following information:

(1) Colby-Sawyer College has signed and returned to the Department the Certification and Agreement and an assurance that the institution will use the applicable amount of funds designated under the ARP (a)(1) to provide Emergency Financial Aid Grants to Students.

(2) The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP (a)(1) is \$997,718.

(3) The total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) as of the date of submission is \$978,000.

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the ARP (a)(1) program is 861.

(5) The total number of students who have received an Emergency Financial Aid Grant to students under the ARP (a)(1) program is four. The balance remaining is \$19,718 as of December 31, 2021.

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) program is a block grant based on student-type and need and, if applicable, a written petition with explanation by student regarding additional funding request.

(7) Students with questions or requests regarding HEERF III/ARP Funding may contact our financial aid office at 603-526-3717 or email <u>financialaid@colby-sawyer.edu</u>